

ORDINANCE NO. 917**AN ORDINANCE WAIVING COMPETITIVE BIDDING FOR SHORT TERM FINANCING FOR THE PURCHASE OF VEHICLES FOR THE BOONEVILLE POLICE DEPARTMENT**

WHEREAS, the City of Booneville desires to purchase new vehicles with short term financing not to exceed a term of five(5) years and whereas the City has informally solicited bids;

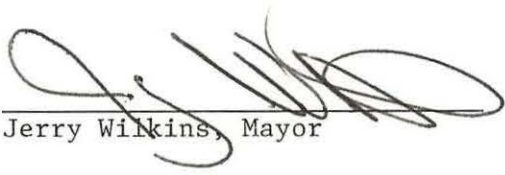
NOW THEREFORE, BE IT ORDIANED BY THE CITY COUNCIL OF THE CITY OF BOONEVILLE, ARKANSAS THAT:

Section 1 : That the City Council of the City of Booneville hereby accepts the proposal submitted by Community National Bank for the short term financing of its purchase of vehicles for the Booneville Police Department. Said financing shall not exceed a term of five (5) years.

Section 2: That in accepting said proposal the City Council of the City of Booneville hereby waives competitive bidding for short term financing.

Section 3: It is hereby ascertained and declared that there is a great need for new police vehicles in order to promote and protect the health, safety, and welfare of the City and its inhabitants. It is, therefore, declared that an emergency exists and the Ordinance being necessary for the immediate preservation of public peace, health and safety shall be in force and take effect immediately from and after its passage.

PASSED this 28 day of September, 2015.


Jerry Wilkins, Mayor

ATTEST:


Gayleene R. West, City Clerk