

**BOONEVILLE CITY COUNCIL
Ordinance Number 2017 - 929**

BE IT ENACTED BY THE CITY OF BOONEVILLE, LOGAN COUNTY, STATE OF ARKANSAS AN ORDINANCE REFINING FIXED ASSETS FOR THE CITY OF BOONEVILLE, ARKANSAS


WHEREAS, THE Arkansas Municipal Accounting Law in A.C.A. Section 14-59-107 requires all municipalities to adopt a policy defining fixed assets, including the dollar amount and the useful life necessary to qualify as a fixed asset.

SECTION I- The term "fixed assets" as used in A.C.A. Section 14-59-107 shall be deemed to include such items of real and personal property belonging to the City of Booneville with a cost or value of five thousand dollars (\$5,000.00) or more and an expected useful life of one year or more.

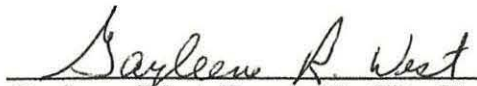
SECTION II- The City shall maintain a Fixed Asset List as required by and shall comply with the requirements of A.C.A. Section 14-59-107 (b).

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Booneville, Arkansas.

PASSED THIS 26 day of June, 2017.


**HONORABLE JERRY WILKINS
MAYOR, CITY OF BOONEVILLE**

ATTEST:


Gayleene West, Booneville City Clerk

Date: 6-26-2017