

BOONEVILLE CITY COUNCIL
Ordinance Number 2014 - 913

Ordinance Regarding
Levying Sales and Use Taxes

BE IT ENACTED BY THE CITY OF BOONEVILLE, LOGAN COUNTY, STATE OF ARKANSAS An Ordinance providing for the continued levy of a one percent (1%) sale and use tax for a period of five (5) years within the City of Booneville, Arkansas; and prescribing other matters pertaining thereto.

WHEREAS, the City Council of the City of Booneville, Arkansas (the "City"), has determined that there is a great need to continue improvement of municipal services and for a source of revenue to finance such services;

WHEREAS, Title 26, Chapter 75, Subchapter 2 [or Subchapter 3 if the second authority is to be used] of the Arkansas Code of 1987 Annotated (the "Authorizing Legislation") provides for the levy of a One Percent (1%) citywide sales and use tax;

NOW THEREFORE, BE IT ORDANINED by the City Council of Booneville, Arkansas:

Section 1. Under that authority of the Authorizing Legislation, there is hereby levied a one percent (1%) tax on the gross receipts from the sale at retail within the City of all items which are subject to Arkansas Gross Receipt Act of 1941, as amended (A.C.A. §26-53-101, et seq.), and the imposition of an exercise (or use) of tax on the storage, use, distribution or other consumption within the City of tangible personal property subject to the Arkansas Compensating Tax Act of 1949, as amended (A.C.A. §26-53-101, et seq), at a rate of one percent (1%) of the sale price of the property or, in the case of leases or rentals, of the lease or rental place (collectively, the "Sales and Use Tax"). The term Single Transaction as it may pertain to the sales and use tax shall be defined from time to time by the Arkansas Legislature.


Section 2. That all ordinances and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. That said Sales and Use Tax is to be collected for and appropriated for the following municipal purposes in accordance with the percentages as stated.

STREETS	5%
POLICE	22%
FIRE	10%
AREA AGENCY/SENIOR CENTER	10%
AIRPORT	7%
PARKS	5%
CITY IMPROVEMENTS	30%
ANIMAL CONTROL	5%
CEMETARY	2%
BDC/CHAMBER	4%

Section 4. That said tax shall be in term of five (5) years.

Section 5. That this ordinance shall not take effect until an election is held on the question of levying the Sales and Use tax at which a majority of the electors voting on the question shall have approved the levy of the Sales and Use Tax.



HONORABLE JERRY WILKINS
MAYOR, CITY OF BOONEVILLE

ATTEST:

Melinda Smith

Booneville City Clerk

Date: 12/22/14