

ORDINANCE NO. 766

AN ORDINANCE AUTHORIZING THE PURCHASE OF A GARBAGE TRUCK FROM DOWNING SALES AND SERVICE, WAIVING COMPETITIVE BIDDING, AND AUTHORIZING THE MAYOR TO ENTER INTO A FINANCING AGREEMENT FOR THE PURCHASE OF SAID TRUCK.

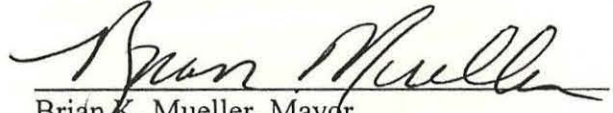
Be it Enacted by the City Council of the City of Booneville that:

Section 1: That the Mayor is hereby authorized to purchase a garbage truck from Downing Sales and Service for the sum of \$ 95,585. That due to the emergency that exists in the city needing to immediately set up trash pickup, competitive bidding is hereby waived.

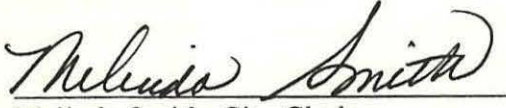
Section 2: That the Mayor is hereby authorized to enter into a financing agreement with Citizens Bank, Booneville, Arkansas, at the rate of 5.25% to secure the purchase price for said vehicle. That the term of said agreement shall not exceed sixty (60) months.

Section 3: That due to the need to immediately establish city trash pickup an emergency is declared to exist and this ordinance shall be effective immediately.

PASSED AND APPROVED this 12 day of January, 2001.


Brian K. Mueller, Mayor

Attest:


Melinda Smith, City Clerk